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Detering Financial Crime—
Reconciling and Improving Upon
the Diverging Approaches of
U.S. Antitrust and Financial
Regulation

Gordon Schnell
Constantine Cannon

But even there, the government's criminal pursuit has been criticized as coming up short. The guilty plea was only for wire fraud from a Japanese subsidiary of the bank. And the quest for criminal charges is only against two former mid-level traders. According to the *New York Times*, this was just "another questionable bank settlement" unlikely to "deter future wrongdoing" and merely serves to shield the parent company and its senior management from criminal prosecution.

The government's failure to criminally go after any of those who contributed to the massive financial meltdown from which the economy still reels is particularly noteworthy. No doubt, it was a complex event with numerous contributing factors. But it is equally clear at this

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maintaining the integrity of our markets and the strength of our economy. That could mean a greater willingness to im