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ANTITRUST

Antitrust Regulators Face the Music (Industry)



B ANKUR KAPOOR AND DANIEL VITELLI¹

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Argument 1: The Old Industry Landscape Is Gone

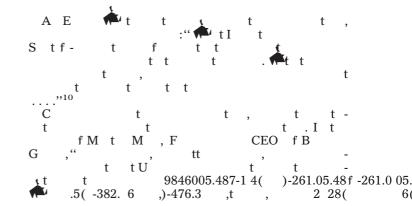
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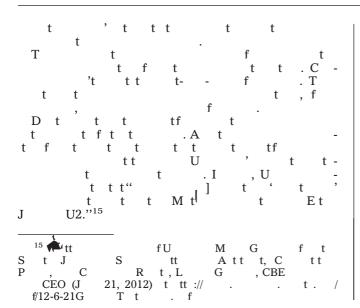
. L ff t t t t t t t t f f t t. f t t t ft ft ft b f t t t tt .5 f t t St t $\begin{array}{ccccc} t & t & t \\ tt & ff & t & f \end{array}$ 'H t M , t A tt t Att tIt t"t t t f t t f t t , A t P T 'n 't t M E B B s S t J .

Argument 2: Powerful Buyers Will Prevent Universal-EMI's Exercise of Market Power



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Conclusion



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